



## **GOVERNMENT OF KERALA**

### **Abstract**

Finance (Infrastructure) Department – Kerala Infrastructure Investment Fund Board(KIIFB)- Issuance of Government Guaranteed Domestic Bonds amounting to INR 5000,00,00,000 (Including green shoe option )  
- Sanction Accorded- Orders Issued

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### **FINANCE(INFRASTRUCTURE)DEPARTMENT**

G.O.(Ms)No.71/2025/FIN Dated,Thiruvananthapuram, 16-06-2025

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Read 1 Kerala Infrastructure Investment Fund Act ,1999 as amended  
by  
Kerala Infrastructure Investment Fund (Amendment) Act,  
2016.

2 Minutes of 52nd Board of KIIFB

### **ORDER**

The Board of Kerala Infrastructure Investment Fund Board (KIIFB), vide minutes read as 2nd paper above, has granted approval for issuance of Government Guaranteed Domestic Bonds amounting to INR 5000,00,00,000/- (Including green shoe option ).

Section 8 of the Kerala Infrastructure Investment Fund Act, 1999 (“Act”) read as the 1st paper above, provides that “the Board may, from time to time, with the previous sanction of the Government and subject to such conditions as the Government may by general or special order determine, borrow any sum required for the purposes of this Act ”.

Government have examined the matter in detail and are pleased to grant sanction to KIIFB in accordance with Section 8 of Kerala Infrastructure Investment Fund Act, 1999 as amended by Kerala Infrastructure Investment Fund (Amendment) Act, 2016 for the issuance of Government Guaranteed Domestic Bond amounting to INR 5000,00,00,000/- (Including green shoe option).

Pursuant to this sanction , KIIFB is authorized to issue Domestic bonds amounting to INR 5000,00,00,000/- (Rupees Five Thousand Crores only) including allotment to the recognized lenders/investors, finalizing Coupon rate, end use of the proceeds, tenor of Bonds and such other terms and conditions of the bonds, and any modification relating thereto.

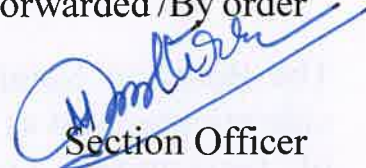
(By order of the Governor)

K M ABRAHAM  
EX-OFFICIO SECRETARY

To:

1. The Principal Accountant General (A&E/G&SSA) Kerala, Thiruvananthapuram
2. The Accountant General (E&RSA) Kerala, Thiruvananthapuram
3. The Chief Executive Officer, Kerala Infrastructure Investment Fund Board.
4. The Principal Secretary(Finance).
5. Finance( Secret) Section
6. The Nodal Officer, ([www.finance.kerala.gov.in](http://www.finance.kerala.gov.in)),[www.kiifb.org](http://www.kiifb.org)

Forwarded /By order



Section Officer



## GOVERNMENT OF KERALA

### Abstract

Finance Department -Kerala Infrastructure Investment Fund Board (KIIFB) -Issuance of Government Guaranteed Domestic Bond amounting to INR 5000,00,00,000 (Including green shoe option) - Unconditional and irrevocable Government Guarantee for the due and punctual payment of all sums from time to time and payable in respect of the bonds issued -Sanction Accorded – Orders Issued.

### FINANCE (INFRASTRUCTURE) DEPARTMENT

G.O.(Ms)No.72/2025/FIN Dated,Thiruvananthapuram, 16-06-2025

Read	1	Kerala Infrastructure Investment Fund Act ,1999 as amended by Kerala Infrastructure Investment Fund (Amendment) Act, 2016.
	2	Minutes of 52nd Board of KIIFB

### ORDER

The Board of Kerala Infrastructure Investment Fund Board (KIIFB), vide minutes read as 2nd paper above, has granted approval for issuance of Government Guaranteed Domestic Bond amounting to INR 5000,00,00,000/- (Including green shoe option ).

Section 8 of the Kerala Infrastructure Investment Fund Act, 1999 (“Act”) read as the 1 st paper above, provides that “the Board may,

from time to time, with the previous sanction of the Government and subject to such conditions as the Government may by general or special order determine, borrow any sum required for the purposes of this Act ”.

Section 9 of the Act provides that “the Government shall guarantee the payment of the principal and interest of any fund proposed to be raised by the Board, provided that the total guarantee issued by the Government under this Act shall not exceed the limits set by the Kerala Ceiling on Government Guarantees Act 2003 (30 of 2003) in force” (which is currently 100% of the total revenue receipts as per the annual financial statement of the State in the preceding year or at 10% of the Gross State Domestic product (GSDP), whichever is lower).

The Government have examined the matter in detail and hereby grants the unconditional and irrevocable Government Guarantee (without any conditions) for the due and punctual payment of all sums from time to time due and payable in respect of the bonds issued and are pleased to accord unconditional and irrevocable Government Guarantee for the issuance of Domestic Bonds by KIIFB for an amount of INR 5000,00,00,000 (Including green shoe option ) subject to the following general conditions which do not have any impact on the above guarantee:

- i) Kerala Infrastructure Investment Fund Board shall remit the Guarantee Commission dues (if any) to Government (as on date).
- ii) Guarantee Commission @0.75% shall be remitted as per orders in G.O. (Ms) No.487/04/Fin dated 16.10.2004 and the Guarantee Act.
- iii) Simple interest @12% will be charged for delayed payments as

specified in clause (5) of Government Order dated 16.10.2004.

iv) Half yearly report shall be sent to Government in Finance Department with attested copies of challans remitting Guarantee Commission and penal interest, if any, indicating details of guarantee amount and outstanding Guarantee Commission payable (with details of calculation).

v) The details regarding the Guarantee given by Government should be uploaded by KIIFB in the Guarantee Information Monitoring System (GIMS) portal of the website of Finance Department up to date.

(By order of the Governor)

K M ABRAHAM

EX-OFFICIO SECRETARY

To:

1. The Principal Accountant General (A&E), Thiruvananthapuram Kerala.
2. The Principal Accountant General (G&SSA), Thiruvananthapuram, Kerala.
3. The Accountant General (E&RSA), Thiruvananthapuram, Kerala.
4. The Principal Secretary (Finance), Thiruvananthapuram, Kerala.
5. The Chief Executive Officer (KIIFB), Thiruvananthapuram, Kerala.
6. Finance (PU-B) Department
6. Stock File/Office copy

Forwarded /By order



Section Officer